

For Immediate Release

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News for the Aggregate, Ceramics, Coal Processing, Food Processing, Glass, Metalworking, Minerals Processing, Packaging, Pharmaceutical, Plastics and Rubber and Recycling Industries and Local Erie, PA News

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Eriez® Appoints Guenthardt President and CEO



Erie, PA— <u>Eriez</u>[®] Chairman Richard Merwin announces the appointment of Lukas Guenthardt to the position of President and CEO. Eriez selected Guenthardt to fill this leadership role when Timothy Shuttleworth retired after serving as the company's President and CEO since 2004.

Guenthardt joined the Eriez Board of Directors in 2011 and was named Executive Vice President of Global Strategy and Development in 2014. Merwin says, "Lukas is an accomplished global executive with a proven track record. His years of experience managing our global subsidiaries have prepared him well for success as our new President and CEO to lead Eriez' strong position and growth opportunities in key industrial markets, including food processing, pharmaceutical, mining, chemicals, paper, rubber and metals recycling."

According to Merwin, Guenthardt has developed and implemented business operations systems that strengthened Eriez' drive toward a more integrated global company. "Lukas's emphasis on accelerating the company's business development initiatives in new and existing markets has helped Eriez maintain and expand our worldwide leadership position across the diverse industries we serve," says Merwin. He adds, "I look forward to working even more closely with Lukas as we move ahead with a continued focus on the growth and success of Eriez as our shared priority."

Prior to joining Eriez, Guenthardt was with K-Tron International for 20 years, serving in various executive capacities during that time. He started in K-Tron's research and development department and then relocated to Switzerland to direct European and Asian operations. Guenthardt later moved back to the United States to head K-Tron's strategy and acquisition activities and subsequently was named President of K-Tron's Size Reduction Group.

Guenthardt earned a bachelor's degree in electrical engineering from The University of Basel and a Master of Science in Management from Sloan School of Management at the Massachusetts Institute of Technology. He is Eriez' fourth president since the company's founding in 1942.

Eriez is recognized as world authority in separation technologies. The company's magnetic lift and separation, metal detection, flotation, materials feeding, screening, conveying and controlling equipment have application in the process, metalworking, packaging, plastics, rubber, recycling, mining, aggregate and textile industries. Eriez manufactures and markets these products through 12 international facilities located on six continents. For more information, call toll-free (888) 300-ERIEZ (3743) within the U.S. and Canada. For online users, visit <u>www.eriez.com</u> or send email to <u>eriez@eriez.com</u>. Eriez World Headquarters is located at 2200 Asbury Road, Erie, PA 16506